



REPUBLIC OF KENYA



KENYA REVENUE
AUTHORITY

Tulipe Ushuru, Tujitegemeel!

Public Notice

Fringe Benefit Tax and Deemed Interest Rate

FRINGE BENEFIT TAX

For the purposes of Section 12B of the Income Tax Act, the **Market Interest Rate is 16%**. This rate is applicable for the months of **October, November and December 2024**.

DEEMED INTEREST RATE

For purposes of Section 16(2)(ja) of the Income Tax Act, the **prescribed rate of interest is 16%**. This rate is applicable for the months of **October, November and December 2024**.

Withholding tax rate of **15%** on the deemed interest shall be deducted and paid to the Commissioner within 5 working days.

Commissioner for Domestic Taxes

www.kra.go.ke

Disclaimer: KRA notifies taxpayers that it will not accept responsibility for payments not received, credited and validated in the relevant KRA accounts. **Corruption Reporting:** +254 (0726) 984 668, **Email:** corruptionreporting@kra.go.ke. **Short Messaging Services (SMS):** Dial (*572#) or Text to 22572. **Contact Centre:** +254 (020) 4 999 999, +254 (0711) 099 999, **Email:** callcentre@kra.go.ke. **Complaints & Information Centre Hotlines:** +254 709 017 700 / 800 **Email:** cic@kra.go.ke



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