

# TENDER NOTICE

## TENDER NO. IRA/45/2024-2025 : CALL FOR EXPRESSION OF INTEREST TO REVIEW THE INSURANCE LEGAL FRAMEWORK FOR KENYA

### 1. Background

The Insurance Regulatory Authority (IRA) is a state corporation under the National Treasury and Economic Planning, established under the Insurance Act (Cap. 487 Laws of Kenya) with a mandate to regulate, supervise, and promote the development of Kenya's insurance industry. The Authority invites interested firms for the Expression of Interest (EOI) to review the insurance legal framework for Kenya.

### 2. Objective:

The objective of the consultancy is to conduct a comprehensive review of the insurance legal framework in line with market needs as well as current and emerging trends. This will entail development of the Insurance Bill and its subsidiary legislation to strengthen the regulatory framework for insurance in Kenya.

### 3. Scope of Work

The scope of the work under the consultancy shall be as detailed in the Request for Expression of Interest document available at the IRA website, [www.ira.go.ke](http://www.ira.go.ke) and the Public Procurement Information Portal, [www.tenders.go.ke](http://www.tenders.go.ke)

### 4. Eligibility Criteria

Interested firms must submit the following mandatory information and their supporting documents.

Certificate of incorporation/registration

CR 12 certificate or IDs for sole proprietorship/partnership

Valid tax compliance certificate

The firm shall demonstrate as having successfully executed and completed at least three (3) projects of similar nature.

Technical capacity of the team (Attach CVs, academic and professional certificates)

5. Detailed EOI requirements may be viewed and downloaded for free from IRA [www.ira.go.ke](http://www.ira.go.ke). Firms who download the EOI must forward their contact details immediately to [procurement@ira.go.ke](mailto:procurement@ira.go.ke) to facilitate any further clarification or addenda.

6. Completed EOI proposal document clearly marked with **EOI No. IRA/045/2024-2025, "Call for Expression of Interest for Consultancy Services to Review the Insurance Legal Framework for Kenya"** to be deposited in the tender box located at ZEP-RE Place, 10th Floor, Longonot Road, Upper Hill, Nairobi.

7. Bulky tenders which will not fit in the tender box shall be delivered to the office of Senior Manager, Supply Chain Management situated at ZEP-RE Place, 10th Floor, Longonot Road, Upper Hill, Nairobi.

8. EOI to be received on or before **Tuesday, 19th November 2024 at 11:00am** addressed to:

The Chief Executive Officer,  
Insurance Regulatory Authority,  
ZEP-RE Place, 10th Floor, Longonot Road, Upper Hill,  
P.O. Box 43505-00100,  
NAIROBI.

9. The expressions of interest will be opened immediately after the deadline of tender opening at 10th Floor Boardroom, ZEP-RE Place in the presence of the firms/ or representatives who may choose to attend.

10. IRA is a corruption free organization. Any corruption, attempt, pressure or influence prior to or after award should be reported immediately to the CEO on the address provided above or email, [ethics@ira.go.ke](mailto:ethics@ira.go.ke); [procurement@ira.go.ke](mailto:procurement@ira.go.ke)

**GODFREY K. KIPTUM**  
**COMMISSIONER OF INSURANCE & CHIEF EXECUTIVE OFFICER**